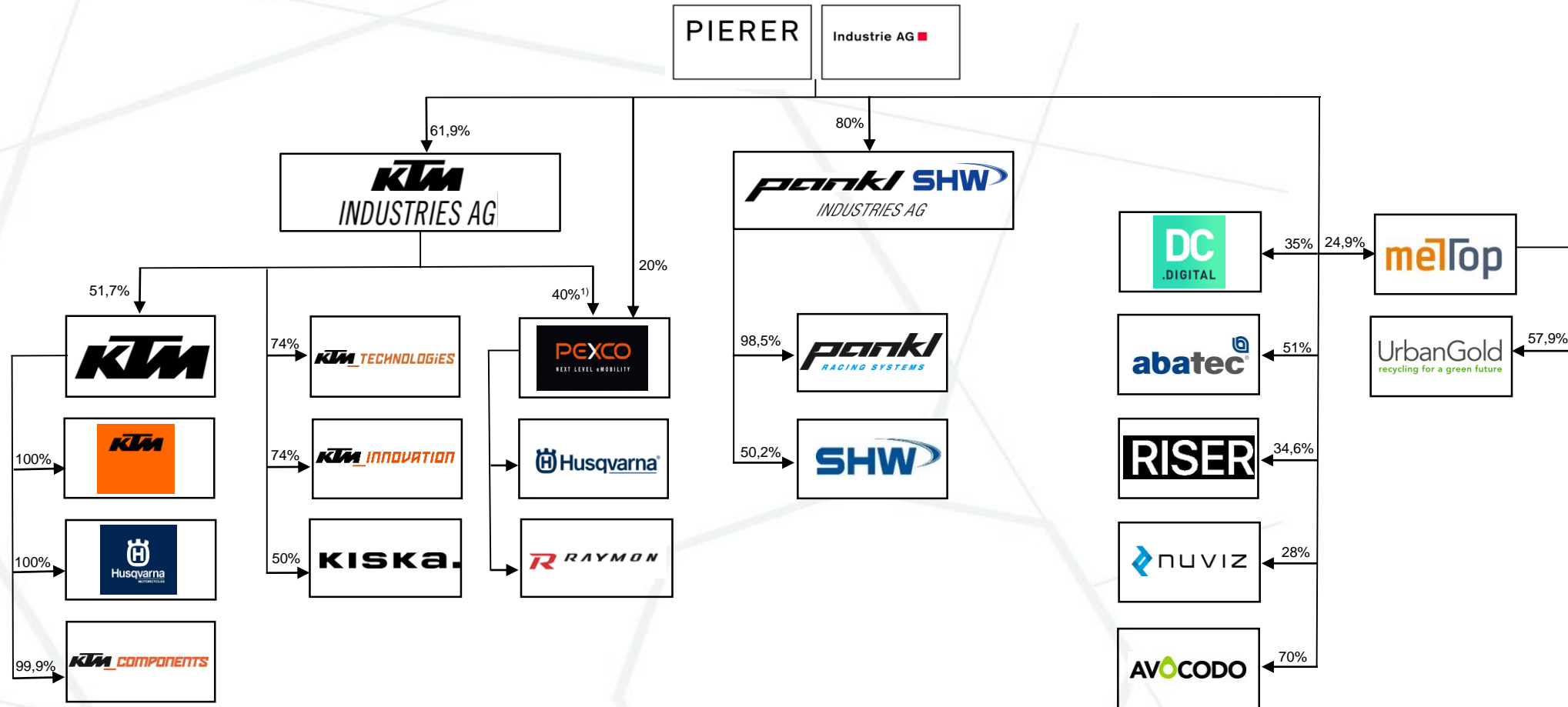


Group Structure Pierer Industrie AG

as of 31/12/2018; simplified presentation



1) 40% are held by Platin 1483 GmbH (Familie Puello)

Other shareholdings of KTM Industries AG: PF Beteiligungsverwaltungs GmbH 100%, ACStyria Mobilitätscluster GmbH 12,3%

Other shareholdings of Pierer Industrie AG: Moto Italia SRL 100%, WESS Promotion GmbH 100%, Pierer Beteiligungs GmbH 100%, P Immobilienverwaltung GmbH 100%, Proionic GmbH 10%, Bringls GmbH 33,3 %