



**Corporate News dated 23 April 2019**

THIS ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION IN THE USA, CANADA, JAPAN OR AUSTRALIA

## **Pierer Industrie AG launches public purchase offer for the German stock exchange listed SHW AG**

- **Intended switch to the open market of the Munich Stock Exchange (m:access)**

Wels, 23 April 2019 - Pierer Industrie AG („Bidder“), a company of the Pierer Group, today has published its decision, to launch a public purchase offer for all shares of SHW AG (ISIN DE000A1JBPV9). Pierer Industrie AG intends to offer to the shareholders of SHW AG a cash consideration corresponding to the statutory minimum purchase price in return for their SHW shares. Pankl SHW Industries AG, a subsidiary of the Bidder, holds 3,231,578 SHW shares and thus approx. 50.21% of the share capital and voting rights of SHW AG. Pankl SHW Industries AG has undertaken to Pierer Industrie AG not to accept the purchase offer.

The transaction accompanies the change of the SHW shares from the regulated market to the open market of the Munich Stock Exchange (m: access). In addition, tradability of the SHW shares via the electronic trading system XETRA of the Frankfurt Stock Exchange via the inclusion of the SHW shares in the open market (quotation board) of the Frankfurt Stock Exchange shall be maintained. Trading in SHW shares on other trading venues or trading platforms is not intended by SHW AG.

### **About Pierer Group:**

The Pierer Group is a leading European vehicle group with a focus on the global motorcycle segment and the automotive high-tech component sector. The Group currently employs approximately 8,000 employees worldwide with a group turnover of approximately EUR 2.1 billion.

### **Disclaimer**

*This announcement does neither constitute an offer to buy nor an intimation to submit a proposal for the sale of securities of SHW AG. The offer to purchase SHW shares is subject exclusively to the terms and conditions specified in the offer document. After the offer document has been approved by the Federal Financial Supervisory Authority, the Bidder will publish the offer document without delay. The terms and conditions in the offer document may differ from the general information described in this release. Investors and holders of shares in SHW AG are strongly advised to read and examine in detail the offer document and all other documents relating to the purchase offer, as soon as they have been published, as they will contain important information, and, where appropriate, to obtain independent expert advice to assess the content of the offer document.*

**PIERER**

Industrie AG ■

Contact Information:

Pierer Industrie AG

4600 Wels, Edisonstraße 1

E-Mail: [info@piererindustrie.at](mailto:info@piererindustrie.at)

Phone: +43 (0)7242 / 69402

Fax: +43 (0)7242 / 69402 / 109