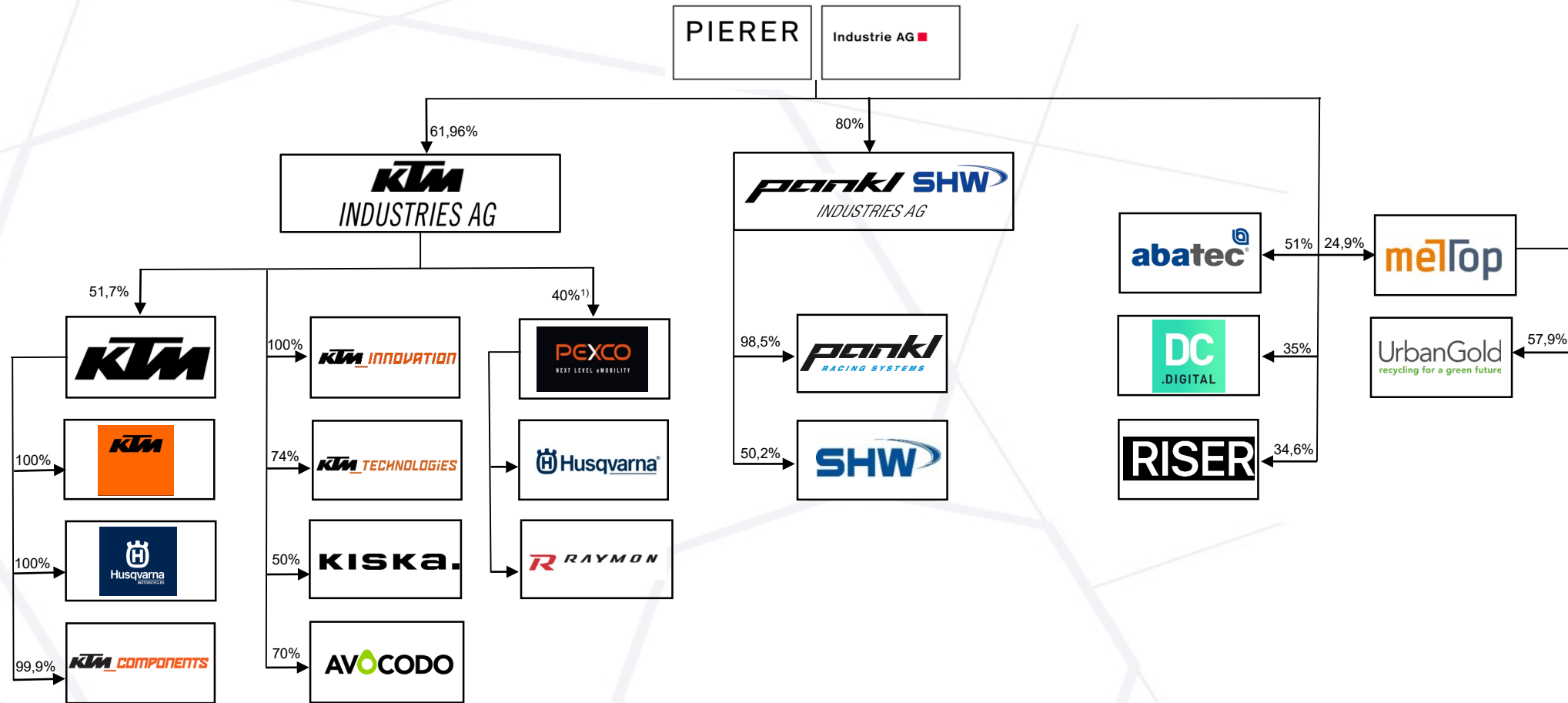


Group Structure Pierer Industrie AG

simplified presentation as of May 2019



1) 40% are held by Platin 1483 GmbH (Family Puello), 20% are held by Pierer Industrie AG

Other shareholdings of KTM Industries AG : PF Beteiligungsverwaltungs GmbH 100%, ACStyria Mobilitätscluster GmbH 12,3%

Other shareholdings of Pierer Industrie AG: Moto Italia SRL 100%, WESS Promotion GmbH 100%, Pierer Beteiligungs GmbH 100%, P Immobilienverwaltung GmbH 100%, Proionic GmbH 10%, Bringls GmbH 33,3 %, 4sports GmbH 40%, KTM dealer shareholdings