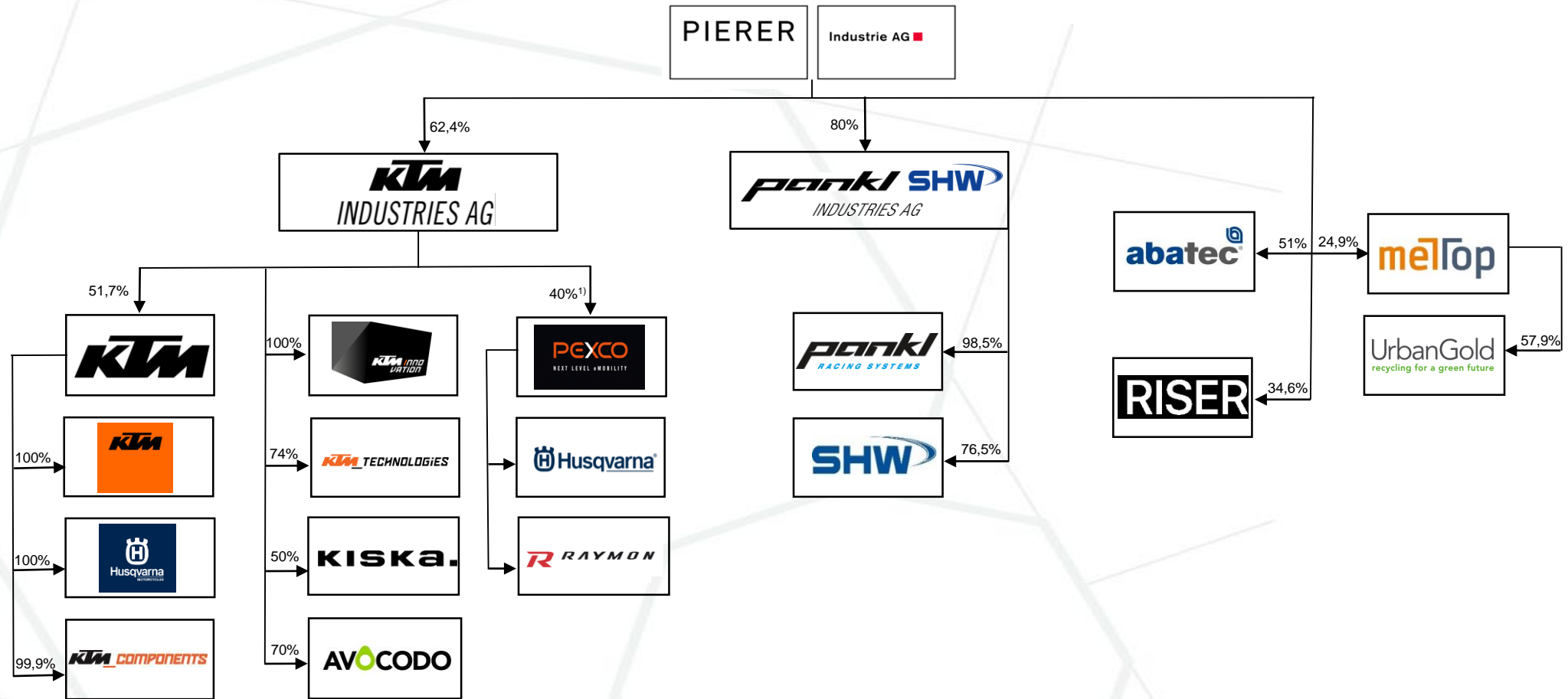


Group Structure Pierer Industrie AG

simplified presentation as of August 2019



1) 40% are held by Platin 1483 GmbH (Family Puello), 20% are held by Pierer Industrie AG

Other shareholdings of KTM Industries AG : PF Beteiligungsverwaltungs GmbH 100%; ACstyria Mobilitätscluster GmbH 12,3%

Other shareholdings of Pierer Industrie AG: Moto Italia SRL 100%; WESS Promotion GmbH 100%; Pierer Beteiligungs GmbH 100%; P Immobilienverwaltung GmbH 100%; Proionic GmbH 10%, KTM dealer shareholdings; 4 Sports GmbH 40%; A Round Capital GmbH 14,29%