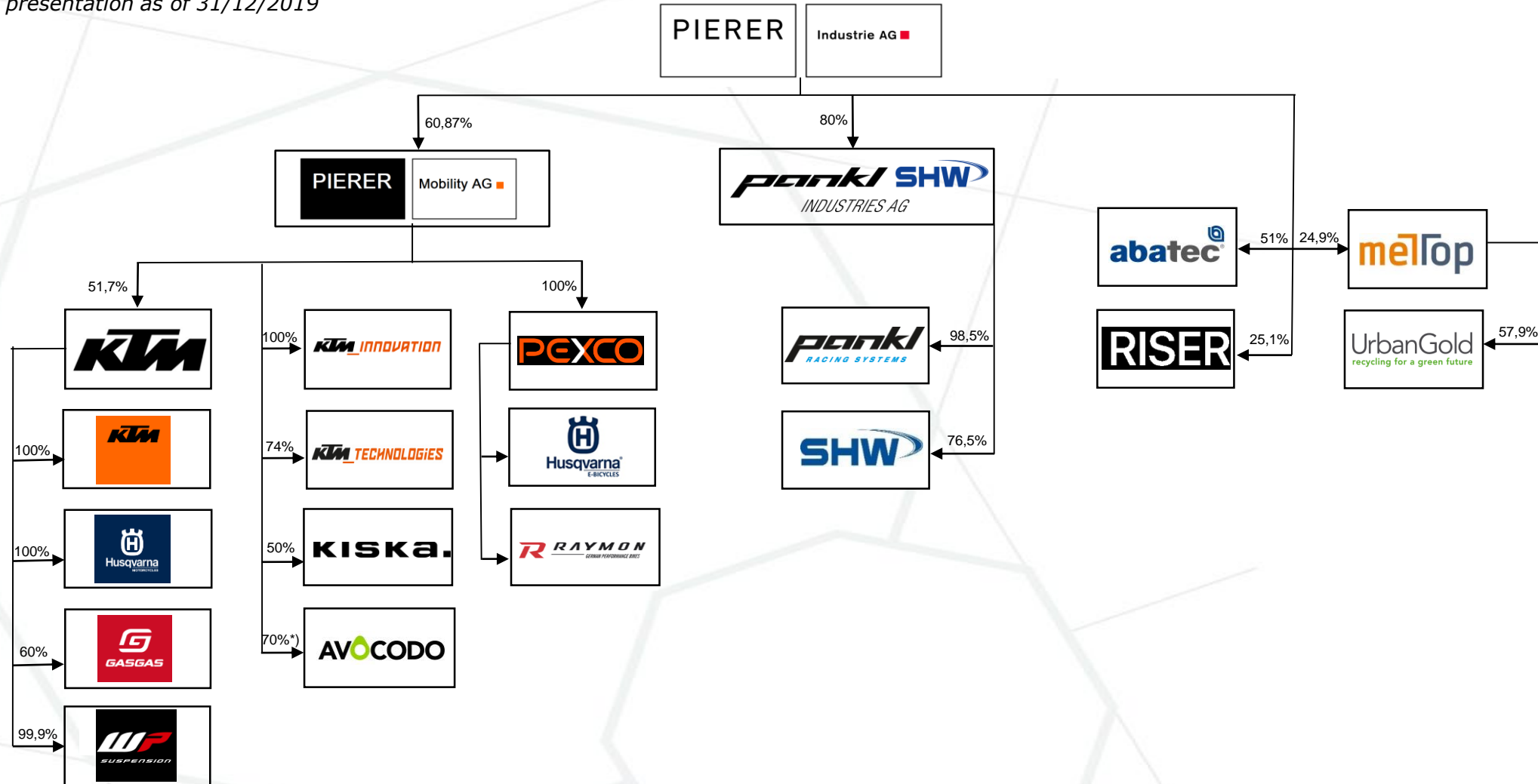


Group Structure Pierer Industrie AG

simplified presentation as of 31/12/2019



Other shareholdings of PIERER Mobility AG: PF Beteiligungsverwaltungs GmbH 100%; ACStyria Mobilitätscluster GmbH 12,3%

Other shareholdings of Pierer Industrie AG: Moto Italia SRL 100%; WESS Promotion GmbH 100%; Pierer Beteiligungs GmbH 100%; P Immobilienverwaltung GmbH 100%; Proionic GmbH 10%, KTM dealer shareholdings; 4 Sports GmbH 40%; A Round Capital GmbH 14,29%

*) Increase to 100% in Process