



Press release

Wels, April 12, 2021

Pierer Industrie AG further expands position in Leoni AG

- Pierer Industrie AG exceeds 15% of voting rights

Pierer Industrie AG has further expanded its position in Leoni and exceeded 15% of voting rights in Leoni AG.

The strengthening of the position as an anchor shareholder is intended to express that Pierer Industrie supports the course taken by the management of Leoni AG for the development of the company and the focus on wiring systems business. When it comes to future topics, such as digitalization, 5G, electrification, Leoni is represented across the board in full breadth.

About the Pierer Industrie Group

The Pierer Industrie Group is a leading European automotive group with a focus on the production of "Powered-Two Wheelers" and the automotive high-tech components sector. The group currently employs more than 9,000 people worldwide with group sales of around EUR 2.5 billion.

Enquiry notice

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