



Wels, June 22, 2021

Corporate News

THIS ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION IN THE USA, CANADA, JAPAN OR AUSTRALIA

Pierer Industrie AG announces voluntary purchase offer to the shareholders of LEONI AG

- **Acquisition of up to 3.135.218 LEONI-shares (corresponding to approximately 9,60% of the share capital of LEONI AG)**
- **Offer price: EUR 12.50 per share**
- **Transaction aims at the strategic increase of the existing investment up to 24,90%**

Wels, June 22, 2021 – Today, Pierer Industrie AG decided to offer to the shareholders of LEONI AG (ISIN DE0005408884), which is listed in the Prime Standard of the Frankfurt Stock Exchange, the purchase of up to 3,135,218 shares of LEONI AG (corresponding to approximately 9,60% of the share capital of LEONI AG) in form of a voluntary public partial purchase offer at a price of EUR 12.50 per LEONI-share. Pierer Industrie AG currently holds 15,30% of the voting rights of LEONI AG. The transaction serves the further strategic expansion of the existing participation to up to 24,90% of the voting rights. The offer document will be published after the Federal Financial Supervisory Authority (BaFin) has authorized the publication.

About the Pierer Industrie – Group:

The Pierer Industrie-Group is an Austrian industrial group with a focus on the production of „Powered-Two Wheelers“ and the automotive high-tech supply sector. The Group currently employs approx. 10,000 people worldwide with a group turnover of approx. EUR 2.8 billion.

Additional Information (Disclaimer)

This announcement is for information purposes only and does not constitute an offer to buy or an invitation to sell securities. The offer to purchase LEONI shares will be subject exclusively to the terms and conditions specified by Pierer Industrie AG in the offer document.

This press announcement does not release the respective LEONI shareholder from his/her obligation to examine the information contained in the offer document and – taking into account all available sources of information, all individual circumstances of the shareholder (in particular with regard to the individual tax situation), the applicable statutory provisions for the shareholder and the personal assessment of the future development of the share price of the LEONI share – to make his/her own decision about whether or not to accept the purchase offer.

Pierer Industrie AG points out that it is not in a position and is not obliged to verify whether the LEONI shareholders comply with all obligations of the individually applicable statutory provisions upon

PIERER

Industrie AG ■

acceptance of the purchase offer. Shareholders of LEONI AG wishing to accept the purchase offer should examine whether the acceptance of the purchase offer is compatible with legal obligations arising out of their personal circumstances (e.g., sales restrictions). Furthermore, Pierer Industrie AG recommends that all shareholders subject to the laws of a foreign jurisdiction may obtain information about with the applicable laws and to comply with such laws. Pierer Industrie AG assumes no liability for the decision of a shareholder and recommends that each shareholder of LEONI AG obtains the necessary individual tax and legal advice, if necessary.

Enquiry notice

Pierer Industrie AG, A-4600 Wels, Edisonstraße 1, Austria, Telephon: + 43 7242 69402

Email: info@piererindustrie.at, Website: www.piererindustrie.at