



Publication of the decision to make a voluntary public purchase offer in the form of a partial offer pursuant to section 10 para. 1 and 3 of the German Securities Acquisition and Takeover Act (WpÜG)

Bidder:

Pierer Industrie AG
Edisonstraße 1
A-4600 Wels
Austria

registered in the Austrian commercial register of the County Court of Wels
commercial register number FN 290677 t

Target Company:

LEONI AG
Marienstraße 7
90402 Nürnberg
Deutschland

Registered in the Commercial Register of the District Court of Nuremberg under HRB 202

ISIN: DE0005408884

Pierer Industrie AG (the "Bidder") decided on 22 June 2021 to offer to the shareholders of LEONI AG, by way of a voluntary public tender offer in the form of a partial offer, the acquisition of a total of up to 3,135,218 registered no-par value shares with a notional interest in the share capital of EUR 1.00 per share, corresponding to approximately 9.60% of the share capital, against payment of a cash consideration of EUR 12.50 per share in LEONI AG (the "Purchase Offer").

The offer document for the Purchase Offer, which contains in detail the terms and conditions applicable to the Purchase Offer and other related information, will be published on the internet at <http://www.piererindustrie.at> under the heading "Capital Market" after approval by the German Federal Financial Supervisory Authority.

Further information:

This announcement is neither an offer to purchase nor a solicitation of an offer to sell shares in LEONI AG. An offer to purchase LEONI Shares is made solely on the basis of the Offer Document and will be governed solely by its terms and conditions. After the Offer Document has been approved by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*), the Bidder will publish the Offer Document without undue delay. The terms and conditions in the Offer Document may differ from the general information described in this publication. Investors and holders of shares in LEONI AG are strongly advised to read and thoroughly review the Offer Document as well as all other documents related to the Purchase Offer as soon as they have been made public, as they will contain important information, and, if necessary, to seek independent expert advice on the contents of the Offer Document.

Wels, 22 June 2021
Pierer Industrie AG