

Pierer Industrie AG
Wels / Austria

Announcement pursuant to section 23 para. 1 sentence 1 no. 1 of the German Securities Acquisition and Takeover Act (WpÜG)

Pierer Industrie AG, Wels, Austria, ("**Bidder**") has published the offer document ("**Offer Document**") for its voluntary public tender offer in the form of a partial offer ("Offer") to the shareholders of Leoni AG, Nuremberg, Germany, ("**Leoni**") on 30 July 2021. The Offer relates to the acquisition of up to 3,135,218 registered no-par value shares of Leoni (ISIN DE0005408884) ("**Leoni Shares**") against payment of a cash consideration of EUR 12.50 per Leoni Share. The acceptance period of the Offer ends on 10 September 2021, 24:00 hrs (local time Frankfurt am Main), unless extended pursuant to the statutory provisions of the WpÜG.

1. Until 18:00 hrs (local time Frankfurt am Main) on August 26, 2021 ("**Record Date**"), the Offer has been accepted for a total of 34,042 Leoni Shares. This corresponds to 0.1042 % of Leoni's share capital and voting rights.
2. On the Record Date, the Bidder directly held 3,866,000 Leoni Shares. This corresponds to approximately 11.83% of the share capital and voting rights of Leoni.
3. The voting rights attached to the 3,866,000 Leoni Shares directly held by the Bidder, i.e. approximately 11.83% of the share capital and the voting rights of Leoni, are attributed to the Controlling Companies (as defined in section 6.3 of the Offer Document) pursuant to section 30 para. 1 sentence 1 no. 1 and sentence 3 WpÜG.
4. In addition, a total of 1,133,363 voting rights attached to Leoni Shares ("**Proxy Voting Rights**"), corresponding to approximately 3.47% of the share capital and voting rights of Leoni pursuant to section 30 para. 1 sentence 1 no. 6 WpÜG are attributed to the Bidder. The proxy voting rights are also attributed to the Controlling Companies (as defined in section 6.3 of the Offer Document) pursuant to § 30 para. 1 sentence 1 no. 1 and sentence 3 WpÜG.
5. Furthermore, neither the Bidder nor persons acting in concert with the Bidder pursuant to section 2 para. 5 WpÜG or their subsidiaries directly or indirectly hold Leoni Shares or instruments pursuant to sections 38, 39 WpHG relating to Leoni Shares as of the Record Date. No further voting rights from Leoni shares pursuant to section 30 para. 1 or para. 2 WpÜG were attributed to them as of the Record Date.
6. The total number of Leoni Shares for which the Offer has been accepted as of the Record Date plus the total number of voting rights attached to Leoni Shares held by the Bidder and the persons acting in concert with the Bidder within the meaning of section 2 para. 5 WpÜG as of the Record Date thus amounts to 5,033,405 Leoni Shares. This corresponds to approximately 15.41 % of the share capital and voting rights of Leoni.

Wels (Austria), 27 August 2021

Pierer Industrie AG