



Press release

Wels, December 2, 2021

Pierer Industrie AG: LEONI AG - Core shareholder Pierer announces election proposal for next Supervisory Board election

Today, PIERER Industrie AG informed the Management Board and Supervisory Board of LEONI AG that it will submit its own proposal for the re-election of the expiring Supervisory Board mandates at the next Annual General Meeting of LEONI AG.

Including the existing proxy voting rights, Pierer Industrie AG currently holds a total of 5,059,312 voting rights of LEONI AG; this corresponds to 15.49% of the voting rights and thus exceeds 10% of the share capital.

With the election proposal for up to 6 shareholder representatives, candidates will be nominated who bring the highest degree of industry and re-structuring experience to support the Management Board of LEONI AG in the strategical re-positioning of the company.

The necessary antitrust approval will be applied by Pierer Industrie AG in coordination with LEONI AG.

About the Pierer Industrie-Group:

The Pierer Industrie-Group is an Austrian industrial group with a focus on the production of „Powered-Two Wheelers“ and the automotive high-tech supply sector. The Group currently employs approx. 10,000 people worldwide with a group turnover of approx. EUR 2.8 billion.

Enquiry notice

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