



Press release

Wels, 22 February 2022

Pierer Industrie AG further expands position in Leoni AG

Pierer Industrie AG exceeds 20% voting rights threshold

Pierer Industrie AG has increased its share of voting rights in Leoni AG (ISIN DE0005408884) to over 20% as of February 21, 2022.

Pierer Industrie is already in contact with a case team of the European Commission (as the competent competition authority), which has already been established for this purpose, in order to clarify the question of whether the further acquisitions of LEONI shares recently carried out by Pierer constitute a notifiable merger according to the provisions of the Merger Regulation (ECMR).

About the Pierer Industrie-Group:

The Pierer Industrie-Group is an Austrian industrial group with a focus on the production of „Powered-Two Wheelers“ and the automotive high-tech supply sector. The Group currently employs around 10,000 people worldwide with a group turnover of approx. EUR 2.8 billion.

Enquiry notice

Pierer Industrie AG, A-4600 Wels, Edisonstraße 1, Austria, Telephon: + 43 7242 69402
Email: info@piererindustrie.at, Website: www.piererindustrie.at