

Pierer Industrie AG: Strong performance in 2021

- **Revenues: € 2,728.3 million (+30%)**
- **EBIT: € 220.7 million (+ >100%)**
- **EBITDA: € 423.6 million (+51,0%)**
- **Staff: 9,530 employees (+1,208), thereof 6,061 in Austria**
- **Investments: € 283.1 million (+50%)**

Strong development in revenues and earnings in the 2021 financial year

In 2021, the Pierer Industrie Group, the industrial group of Stefan Pierer, achieved again a record result. Despite major challenges in the global supply chains and the effects of the COVID 19 pandemic, Pierer Industrie AG improved its sales by almost 30% and thus achieved **record revenues of € 2,728.3 million** (+29.8%).

The two main business divisions PIERER Mobility AG and Pankl AG achieved significant increases in revenues. The listed PIERER Mobility AG increased its revenues in the 2021 financial year by a third to € 2,041.7 million (previous year: € 1,530.4 million). The Pankl AG also generated record revenues of € 709.1 million (previous year: € 583.4 million) last year.

The result from operating activities (EBIT) of € 220.7 million was more than doubled (previous year: € 96.9 million), which corresponds to an EBIT margin of 8.1%. The operating result before depreciation and amortization (EBITDA) of € 423.6 million is around 50% higher than the previous year's figure of € 280.6 million. The EBITDA margin is 15.5%.

Employees

As of December 31, 2021, the Pierer Industrie-Group employed a total of **9,530 employees; 5,249** of them in the PIERER Mobility-Group and **3,904** in the Pankl AG-Group. Around 1,200 employees, equates to almost 13% of the total workforce, work in the area of research & development. In 2021, the proportion of female employees was around 24.5%. As of the reporting date, there were around **360 apprentices** undergoing training in more than 15 vocational training programs. The number of female apprentices has also grown steadily. This intensive apprenticeship training is an essential backbone in skilled worker development.

Investments

In the 2021 financial year, around **€ 283 million** was invested in **further growth** (previous year: € 188.8 million). In addition to investments in property, plant and equipment of around € 147 million, just under € 120 million was invested in product development, especially in the powered two-wheeler segment.

The Annual Financial Report 2021 was published on April 29, 2022 and is available on the company's website www.piererindustrie.at under the following link:
<https://www.piererindustrie.at/en/company/reports/>



About the Pierer Industrie-Group

The Pierer Industrie-Group is a leading European automotive group with a focus on the global powered-two-wheeler segment and the automotive high-tech component sector. The Group currently employs around 9,500 people worldwide with a group turnover of more than € 2.7 billion.

Enquiry notice

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