

## Pierer Industrie AG: Positive sales development in 2023

- **Sales: € 3,596.7 million (+10%)**
- **EBIT: € 208.0 million (-23%)**
- **EBITDA: € 437.3 million (-9%)**
- **Personnel: 11,040 employees (+123), of which 7,023 in Austria**
- **Investments: € 359.7 million (-8%), of which € 285 million in Austria**

### Sales and earnings performance in the 2023 financial year

The Pierer Industrie Group, Stefan Pierer's industrial group, increased its turnover by almost **10%** in 2023 despite the challenging global environment, reaching a **turnover value of € 3,596.7 million**.

Pierer Industrie recorded increases in revenue in both the **two-wheeler group** (PIERER Mobility AG) and the **automotive group** (Pankl AG). The listed company PIERER Mobility AG increased its turnover by 9.2% to € 2,661.2 million in the 2023 financial year. Pankl AG also increased its turnover by 11.9% to € 936.2 million in the past year.

At € 437.3 million, the operating result before depreciation and amortisation (EBITDA) across the group was 9.4% below the previous year's figure, with an operating result (EBIT) of € 208.0 million. The EBIT margin amounted to 5.8% and the EBITDA margin to 12.2%.

### Employees

As at 31 December 2023, the Pierer Industrie Group **employed a total of 11,040 people**, of which **6,184 were employed** in the PIERER Mobility Group and **4,373** in the Pankl AG Group. As at December 31, 2023, the group employed a total of 7,029 people in Austria. Around 1,800 employees, or **16%** of the total workforce, work in **research and development**. In 2023, the proportion of female employees was 25.5%. As at the balance sheet date, there were around **480 apprentices** undergoing training in more than 20 professions. The number of female apprentices has also grown steadily. This intensive apprenticeship training is a key backbone in the development of skilled labour.

### Investments

In the 2023 financial year, **€ 359.7 million** was invested in further **growth** (previous year: € 389.4 million). In addition to investments in property, plant and equipment totalling around € 126 million, around € 200 million was invested in product development, primarily in the two-wheeler sector. Around 79% of total investments were made in Austria.

### Acquisition of the majority in MV Agusta S.p.A. in the two-wheeler group

An important milestone for the company was the acquisition of a majority stake in the Italian premium motorbike manufacturer MV Agusta S.p.A., in which KTM AG acquired a 25.1% stake already in

November 2023. On March 15, 2024, KTM AG exercised the existing call option to acquire a majority stake in MV Agusta Motor S.p.A. ahead of schedule and increased its holding to 50.1%.

The annual financial report 2023 will be published on 30 April 2024 and can be downloaded from the company's website [www.piererindustrie.at](http://www.piererindustrie.at) at the following link

<https://www.piererindustrie.at/en/company/reports/>

#### **About the Pierer Industrie Group**

The Pierer Industrie-Group is a leading European automotive group with a focus on the global powered-two-wheeler segment and the automotive high-tech component sector. The Group currently employs about 11,000 people worldwide with a current group turnover of € 3.6 billion.

#### **Enquiry notice**

Pierer Industrie AG, A-4600 Wels, Edisonstraße 1, Austria, Telephone: + 43 7242 69402

E-Mail: [info@piererindustrie.at](mailto:info@piererindustrie.at), Website: [www.piererindustrie.at](http://www.piererindustrie.at)